

**EXOR N.V.** is one of Europe's leading diversified holding companies and is controlled by the Agnelli Family.

With a NAV (Net Asset Value) of nearly 24 billion Dollars, **EXOR** sums up an entrepreneurial story based on more than a century of investments.

**EXOR** invests in different sectors, mainly in Europe and in the United States, focusing on few global companies.



**John Elkann**

CHAIRMAN AND CHIEF EXECUTIVE OFFICER

**Enrico Vellano**

CHIEF FINANCIAL OFFICER

EXECUTIVE	NOT EXECUTIVE	Board of directors	AUDIT COMMITTEE	COMPENSATION AND NOMINATING COMMITTEE
		<b>CHAIRMAN AND CHIEF EXECUTIVE OFFICER</b>		
X		John Elkann		
	X	<b>VICE CHAIRMAN</b>		X
		Alessandro Nasi		
		<b>DIRECTORS</b>		
	X	Andrea Agnelli		
	X	Joseph Bae		X
	X	Melissa Bethell	X	
	X	Marc Bolland		
	X	Laurence Debroux	X	
	X	Ginevra Elkann	X	
	X	Antonio Mota De Sousa Horta-Lupo		X

### Independent auditors

EY S.p.A.

### Rating

S&P: BBB+/A-2

### OUR HISTORY



**1899**

Giovanni Agnelli with some other entrepreneurs founds the Fabbrica Italiana Automobili Torino (FIAT).



**1927**

IFI - Istituto Finanziario Italiano - is founded by Senator Giovanni Agnelli to draw together, control and manage the holding in Fiat and various other companies.



**1957**

IFI acquires control of Istituto Commerciale Laniero Italiano, which conducts activities in the financial field, particularly in the textile and wool sector, and increases its holding in Technicolor Italiana.



**1964**

IFI International (IFINT) is set up to draw together the Group's foreign holdings. It will make investments in 3M, Bantam Books, Moog Automotive, River Cement, Lear Seating, Chateau Margaux and others.



**1987**

The company Società in Accomandita per Azioni Giovanni Agnelli e C. (GAeC) is formed, bringing together the holdings in IFI held by members of the Agnelli Family.



**2003**

IFIL and IFI increase their capital stock to conduct a similar transaction at Fiat. On this occasion, a reorganization is carried out, which also results in the transfer of the investments held by IFI to IFIL.

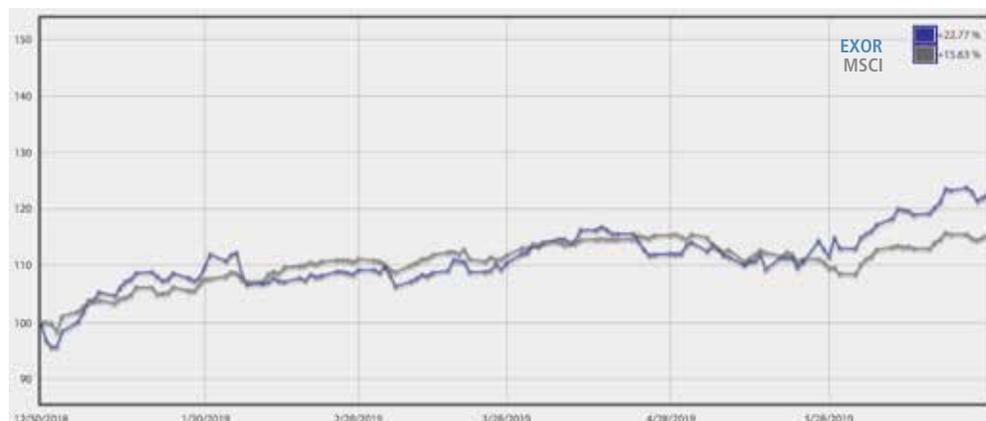


**2009**

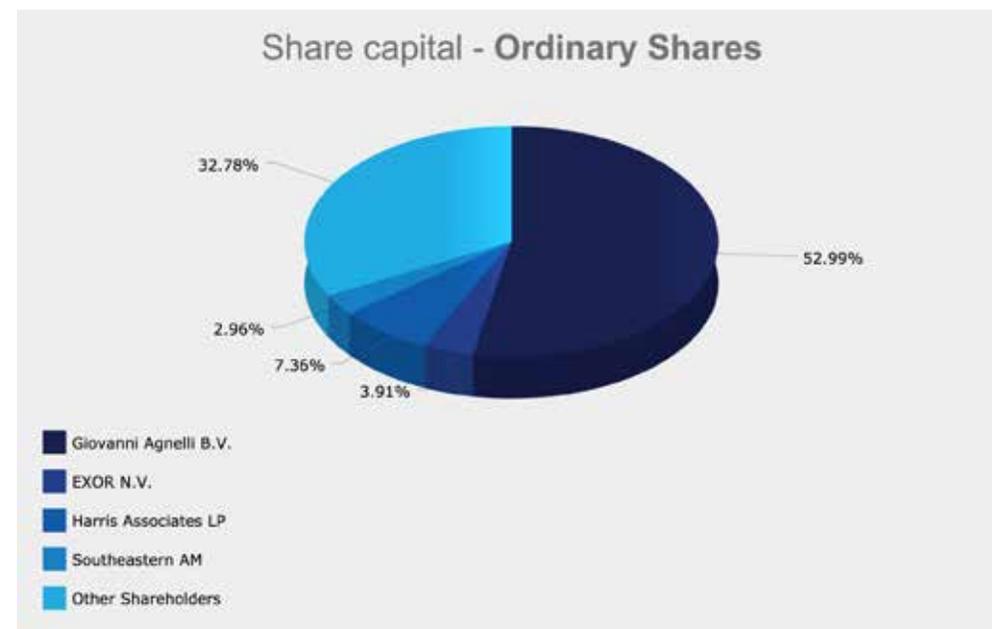
On March, 1st IFIL was merged in IFI, which changed its name to EXOR S.p.A.

## NET ASSET VALUE (NAV)

(US\$ millions)	30/06/2019	31/12/2018	Change
Investments	26,568	23,276	3,292
Cash & cash equivalents	901	306	595
Treasury stock	183	191	(8)
Gross Asset Value (GAV)	27,652	23,773	3,879
Gross debt	(3,770)	(4,033)	263
Net Asset Value (NAV)	23,882	19,740	4,142



## OWNERSHIP STRUCTURE



Stockholders as from EXOR voting shares ownership notices issued by Consob.

EXOR GROUP Results	H1 2019	H1 2018
Consolidated profit attributable to owners of the parent	2,427	741
	at 06/30/2019	at 12/31/2018
Consolidated equity attributable to owners of the parent	14,387	12,210
Consolidated net financial position of the "Holdings System"	(2,521)	(3,255)

## Contacts

### Institutional Investors and Financial Analysts Relations

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