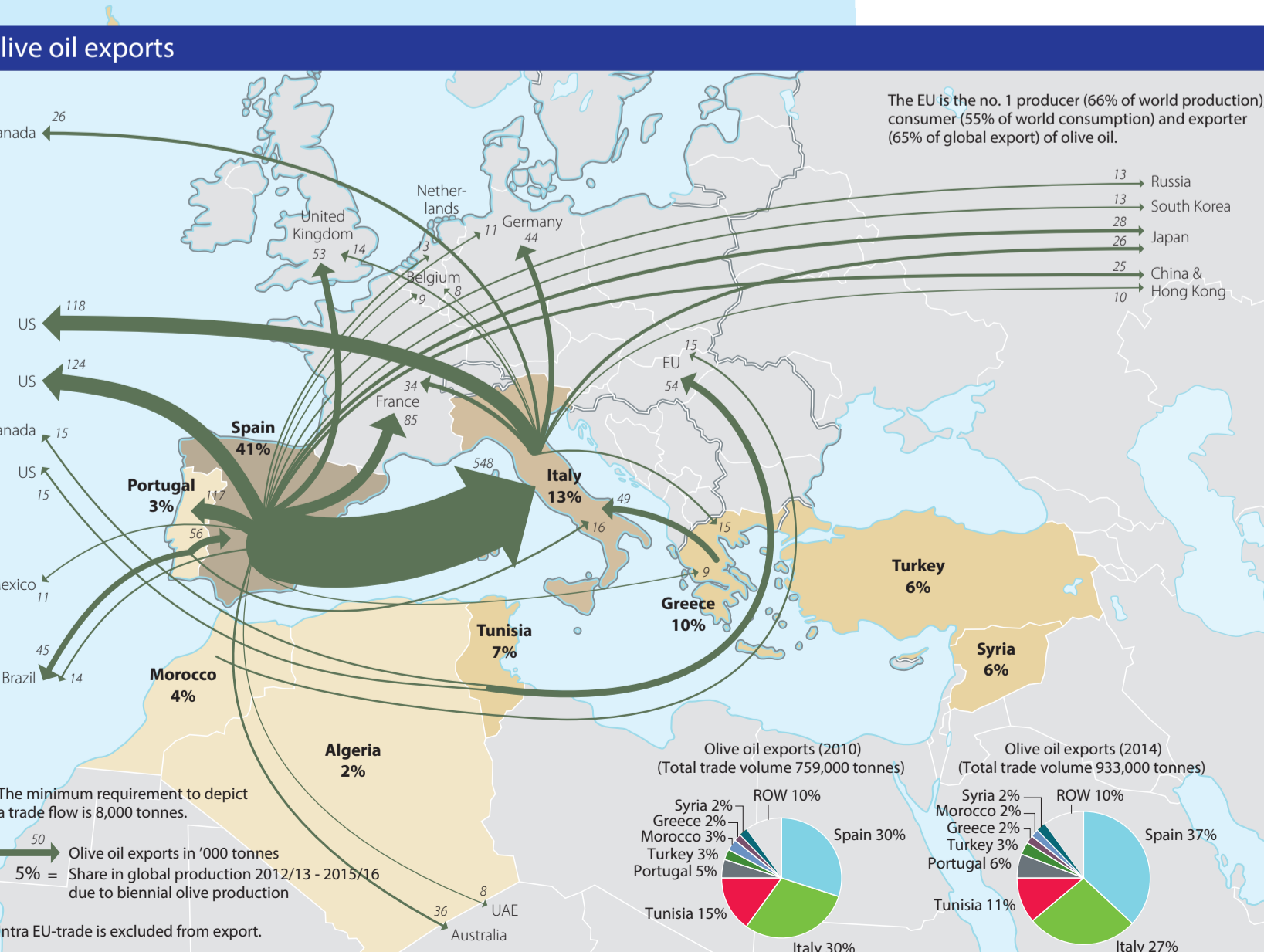
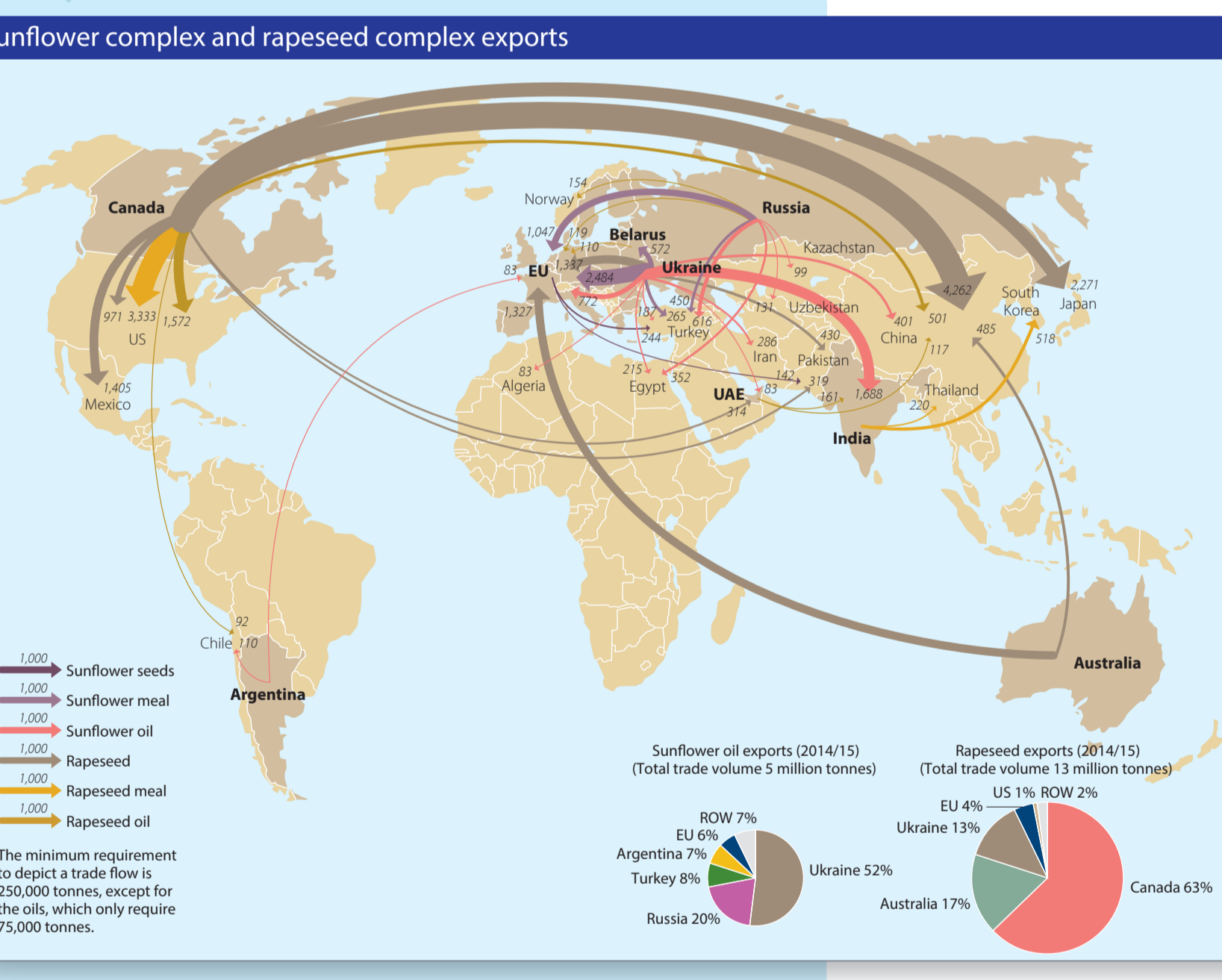
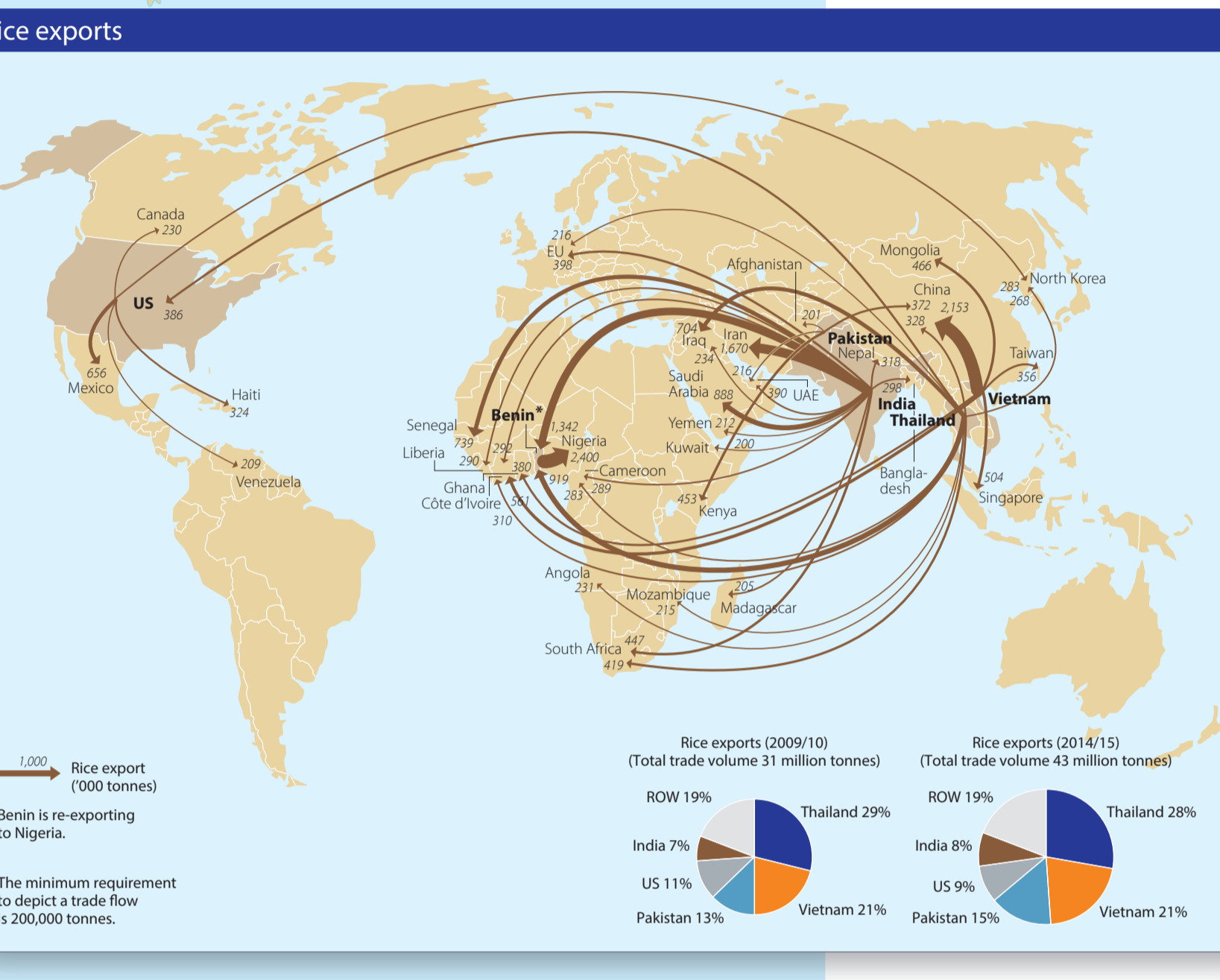
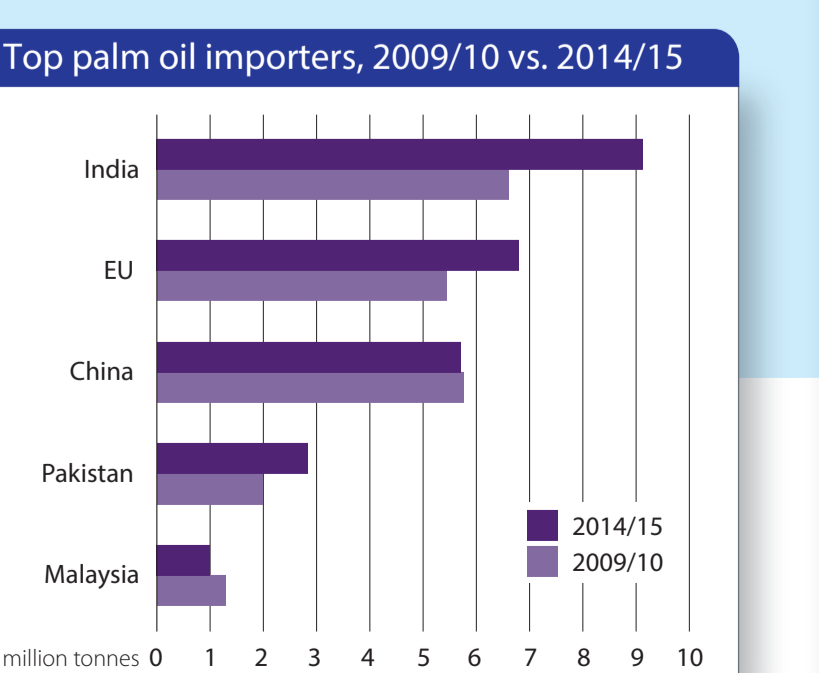
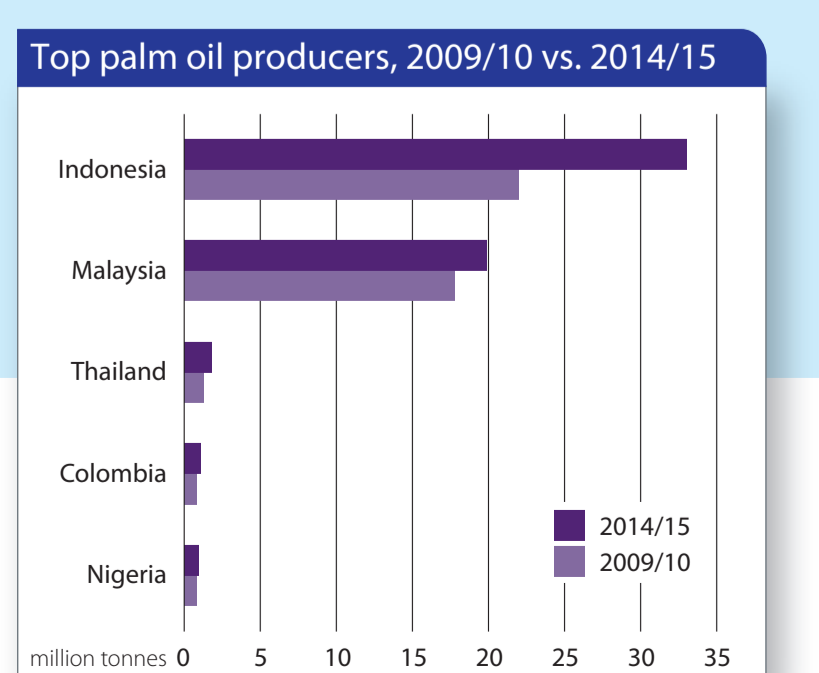
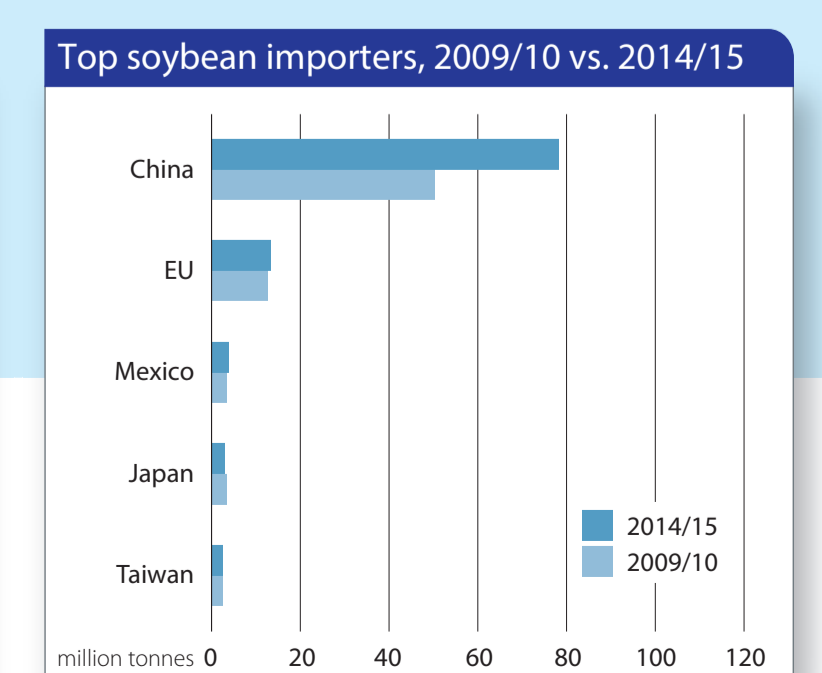
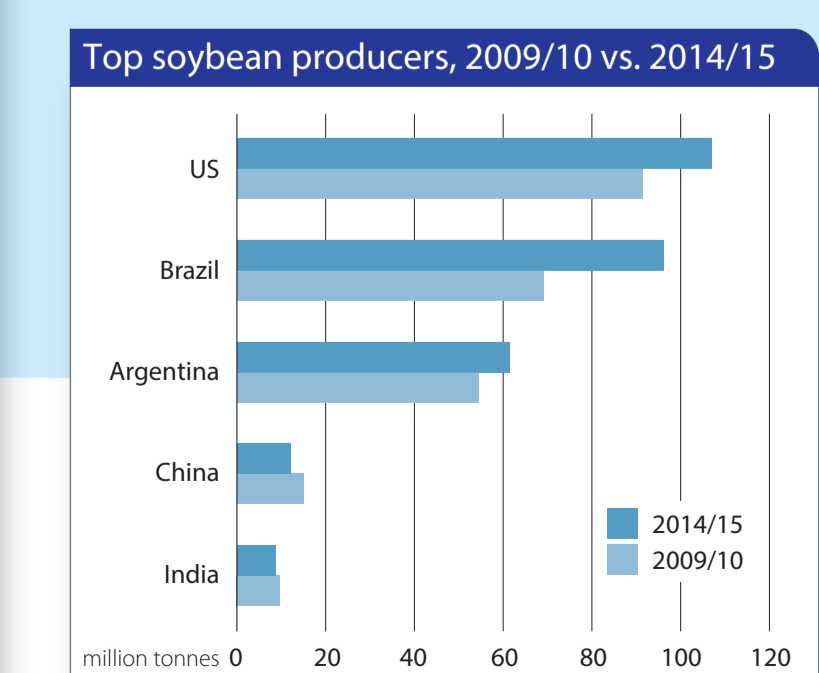
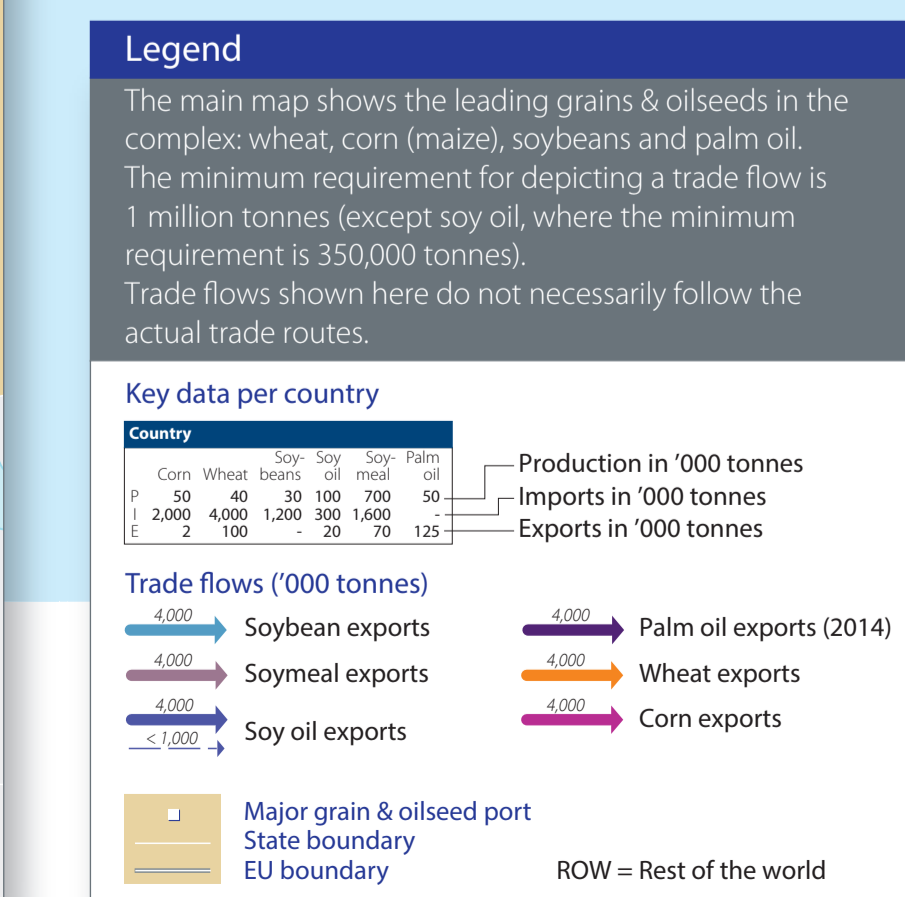
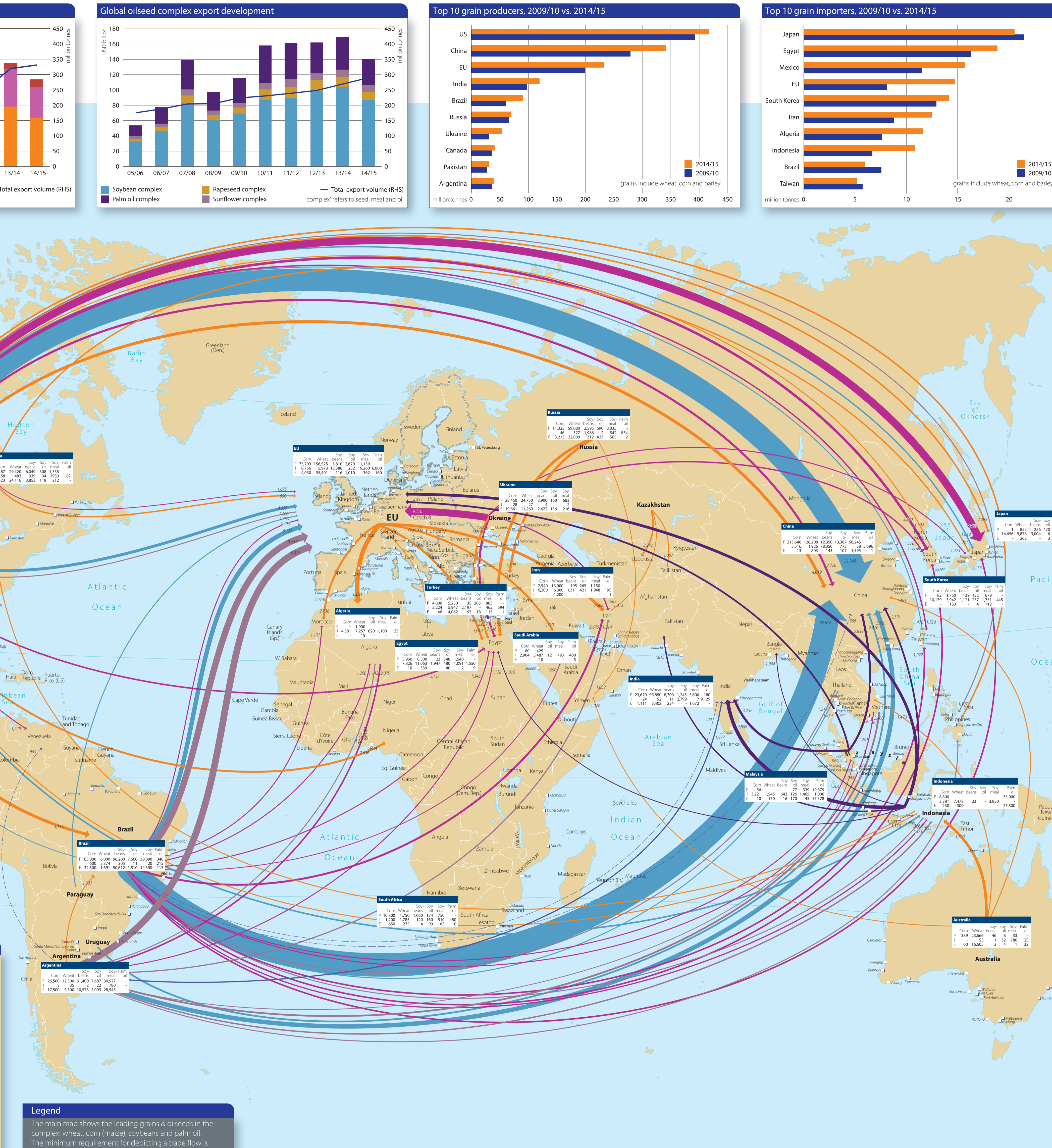
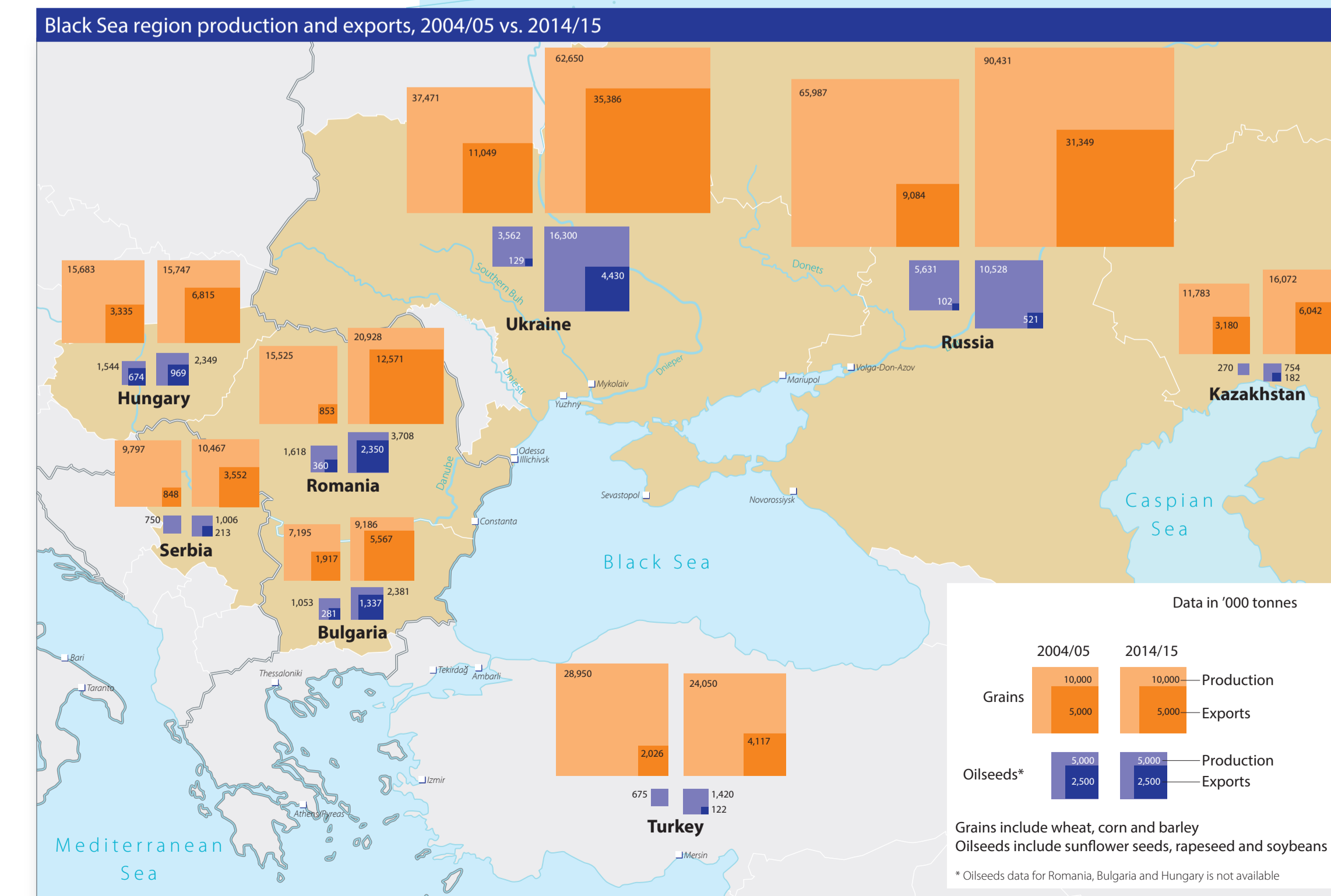
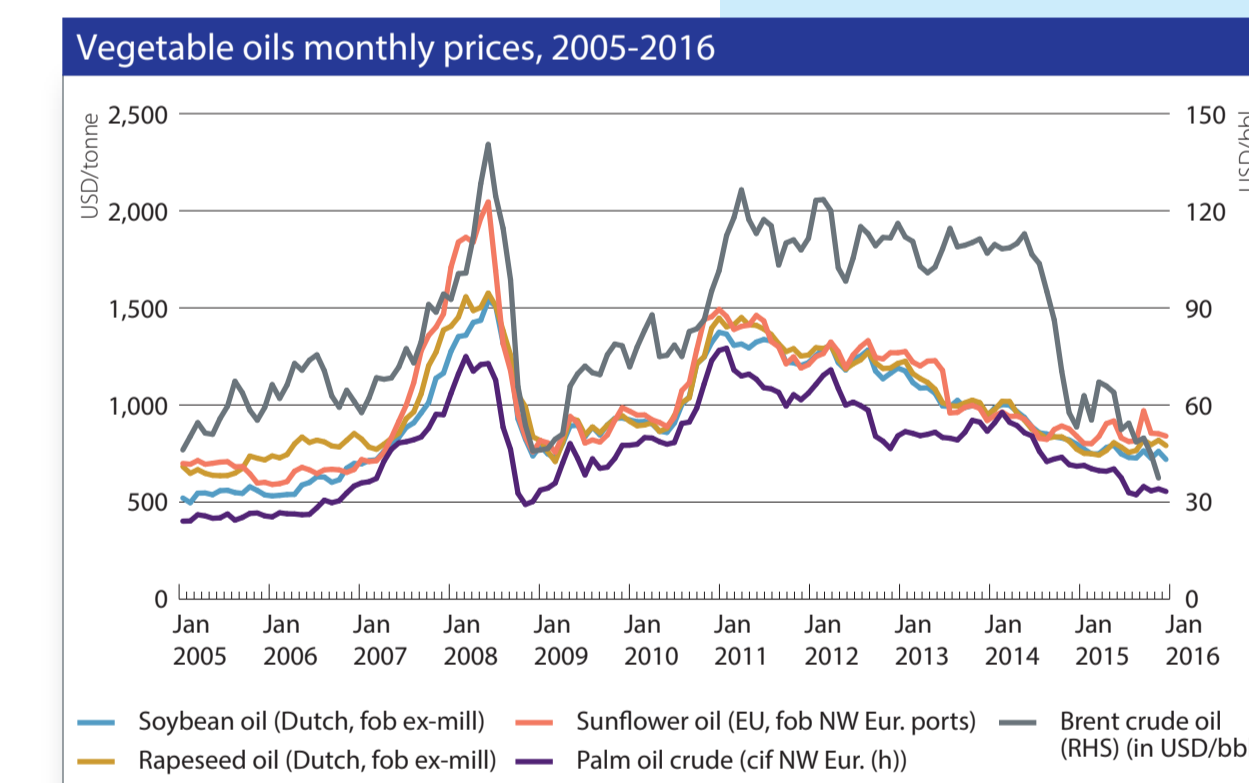
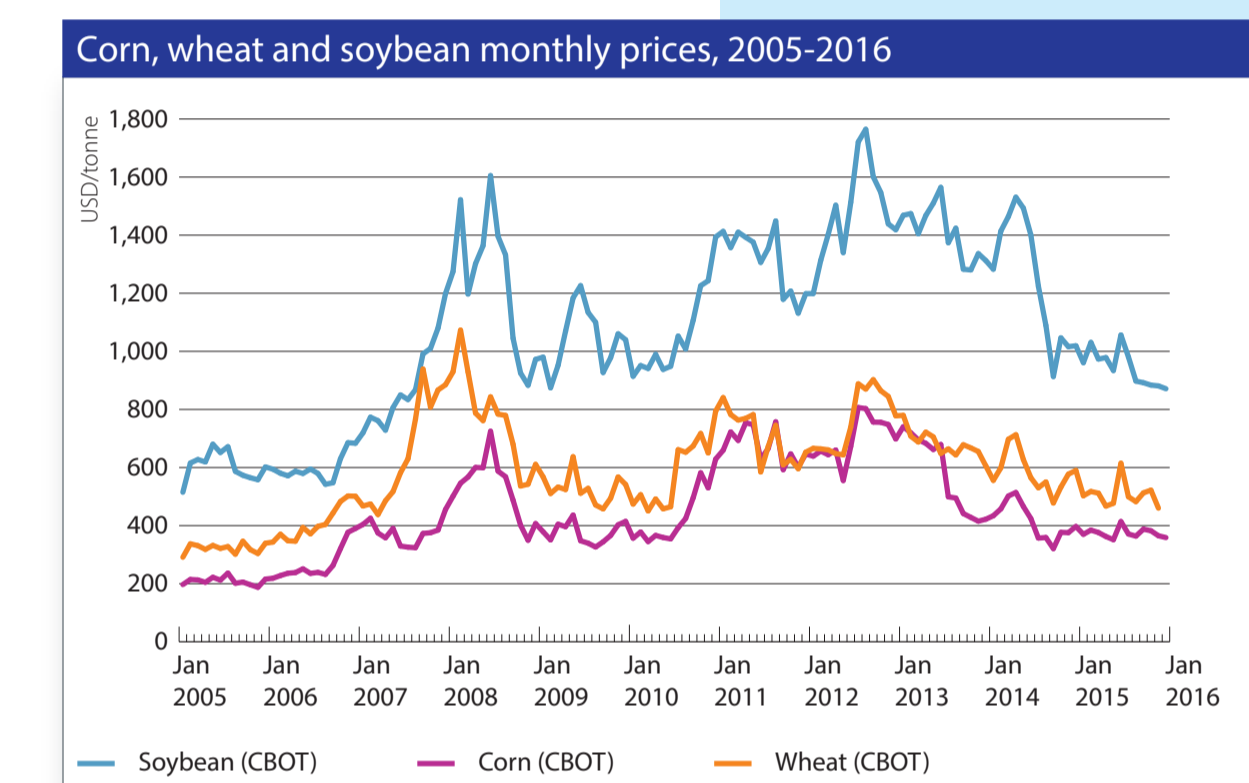


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 Rabobank Food & Agribusiness Research and Advisory

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